

December 14, 2023

# **VOIT REAL ESTATE SERVICES DIRECTS THE \$15.8 MILLION LEASE RENEWAL OF A 165,300 SF INDUSTRIAL PROPERTY IN FONTANA, CALIFORNIA**



**Fontana, California** – Voit Real Estate Services is proud to announce that Jeff Saywitz and Brian Mulvaney, Senior Vice Presidents & Partners, in the San Diego office successfully directed the \$15.8 million lease renewal of a 165,300 square-foot industrial warehouse in Fontana, California, on behalf of the tenant, Applied Industrial Technologies, based out of Cleveland, Ohio and will continue to utilize this property as one of its main distribution center hubs to service its clientele in the Inland Empire, according to Jeff Saywitz.

“An extensive study to consider alternative relocation sites in multiple markets and neighboring states was conducted. At which point, it was determined that securing renewal terms at the existing location made the most sense for our client. We were very pleased to be able to lock in an aggressive lease rate in a market with minimal vacancy and escalating rents.”

The property is located within Vintage Park East Industrial Park at 11899 Cabernet Drive in Fontana, CA.

